

<b>Report to:</b>	<b>FINANCE AND AUDIT COMMITTEE</b>
<b>Decision or Item number</b> <small>*Delete as applicable</small>	<b>11</b>
<b>Relevant Officer:</b>	Steve Thompson, Assistant Chief Executive, Treasurer Services
<b>Date of Meeting</b>	26 <sup>th</sup> June 2014

## **INTERIM AUDIT LETTER 2013/14 – MANAGEMENT RESPONSE**

### **1.0 Purpose of the report:**

1.1 To provide Members with the management response to the summary of findings contained within the interim audit 2013/14 letter, as requested at the last meeting of the Finance and Audit committee.

### **2.0 Recommendation(s):**

2.1 To note the management's response to the interim audit 2013/14 letter.

### **3.0 Reasons for recommendation(s):**

3.1 To provide feedback regarding the interim audit 2013/14 – summary of finding letter as requested at the last Finance and Audit committee.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.2b Is the recommendation in accordance with the Council's approved budget? Yes

3.3 Other alternative options to be considered:

None, management will action the recommendation contained within the interim audit 2013/14 – summary of findings letter.

### **4.0 Council Priority:**

4.1 The relevant Council Priority is:

- Deliver quality services through a professional, well-rewarded and motivated workforce

**5.0 Background Information**

5.1 The interim audit 2013/14 – summary of findings letter was presented at the last Finance and Audit Committee meeting. Members asked for management’s response to be reported back at this meeting.

5.2 The response is that management will implement the recommendation regarding bank account reconciliations and in so doing ensure that all bank account reconciliations are reviewed within one month of their preparation, to ensure that all accounts are appropriately reconciled to the corresponding accounting records and any issues are promptly identified.

5.2 Does the information submitted include any exempt information? No

**6.0 Legal considerations:**

6.1 None

**7.0 Human Resources considerations:**

7.1 None

**8.0 Equalities considerations:**

8.1 None

**9.0 Financial considerations:**

9.1 As outlined in 2.1 above.

**10.0 Risk management considerations:**

10.1 Impact on financial accounting records.

**11.0 Ethical considerations:**

11.1 None

**12.0 Internal/ External Consultation undertaken:**

12.1 None

**13.0 Background papers:**

13.1 None